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SENATE JOINT RESOLUTION 179  
By Jackson

A RESOLUTION To honor the memory and legacy of Dan and  
Margaret Maddox.

WHEREAS, It is fitting that the elected representatives of the State of Tennessee should pause to pay tribute to those exemplary individuals who have given unselfishly of themselves, their time, and their talents to perpetuate the public good; and

WHEREAS, Dan and Margaret Maddox were two such laudable individuals, who devoted their lives to philanthropic endeavors; and

WHEREAS, An Easonville, Alabama native, Dan Maddox attended Georgia Tech, and after his father's death, he sold his family's credit business and headed C.I.T. Corporation's Brooklyn, New York, branch; and

WHEREAS, When he volunteered to lead the Nashville office, it ranked last in performance among 72 branches yet, under his capable leadership, the office quickly reached the top of the list; and

WHEREAS, In 1944, Mr. Maddox founded Associates Capital Corporation, which he headed until its 1965 sale to Gulf & Western Industries; as CEO of Gulf & Western's financial

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companies, he led over 1,000 branches worldwide; in 1990, Ford Motor Company purchased Associates Capital for more than \$3 billion; and

WHEREAS, In addition to his career in finance, Dan Maddox served on various boards, including Commerce Union Bank, Sovran Bank, and Shoney's, and for three decades he was involved in oil and gas exploration and served as chairman and CEO of Maddox Petroleum in Wichita Falls, Texas; and

WHEREAS, His real estate career included the development of Stuart, Florida's Indian River Plantation, recognized as one of Florida's outstanding real estate developments; Mr. Maddox was also extensively involved in real estate development in Middle Tennessee; and

WHEREAS, In 1968, Dan Maddox established the Maddox Foundation, an organization seeking to significantly impact Mississippi as a positive catalyst for addressing community needs; and

WHEREAS, A noted conservationist, Dan Maddox had an ardent interest in the world's wildlife, serving as trustee for the African Wildlife Leadership Federation, co-founding the Shikar Safari Conservation Foundation, and donating one of the world's premier collections of big game animals to the Lewis County Museum in Howenwald; and

WHEREAS, In 1967, he was awarded the Weatherby Big Game Trophy as the world's outstanding big game hunter and, in 1996, he received the inaugural Dan Maddox Conservation Award from Quail Unlimited; and

WHEREAS, Mr. Maddox was inducted into the Belmont University Collegiatus in 1997; a loyal member of the Covenant Presbyterian Church in Nashville, he was listed in *Who's Who in America* for over twenty years; and

WHEREAS, Nashville native Margaret Huffman Maddox graduated from East Nashville High School and attended George Peabody School of Teachers; one of the nation's earliest recipients of the Certified Professional Secretary designation, she was Tennessee's Secretary of the Year in 1960; and

WHEREAS, Mrs. Maddox enjoyed an outstanding career in the finance industry, retiring as vice president of Associates Capital Corporation; and

WHEREAS, Highly respected in community leadership circles, she served as chairman of the YMCA of Middle Tennessee, receiving the organization's highest award, the order of the Red Triangle, for her commendable service; and

WHEREAS, At Belmont University, Margaret Maddox headed the "Agenda for Greatness" campaign, served on the Board of Advisors for the Jack C. Massey School of Business, and chaired the Board of Regents; she was inducted into the Belmont University Collegiatus in 1986 and the University's chapter of Phi Eta Sigma in 1996; and

WHEREAS, She also served on the board of the Sarah Cannon Cancer Foundation and was the Managing Trustee of the Maddox Foundation; in 1997, Mrs. Maddox was inducted into the YWCA Academy for Women of Achievement; and

WHEREAS, A loyal member of the Covenant Presbyterian Church in Nashville, Margaret Maddox was a member of the Historic Travelers Rest, the Historic Belmont Association, and a Life Member of the Blair School of Music; and

WHEREAS, Dan and Margaret Maddox shared their 29 years together with a passion for business, the outdoors, and philanthropy, combining keen business acumen with a generous heart; and

WHEREAS, A sampling of their legacy includes the donation of RCA's famous Studio B to the Country Music Foundation, the Margaret Maddox East Family YMCA, and Belmont University's Maddox Residence Hall and Maddox Scholars program; and

WHEREAS, It is not often that people of the Maddoxs' caliber walk among us, and it is important that we honor their memory and selfless good works; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That we honor the memory of Dan and Margaret Maddox and their legacy,

which continues through the Maddox Foundation, of benevolence, magnanimity, and philanthropy.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.